

CapeView Capital LLP

The Shareholder Rights Directive II

October 2019

The Shareholder Rights Directive II (SRD II) is a European Union (EU) directive and aims to encourage effective stewardship and long-term decision making, involving transparency on engagement policies and investment strategies between traded companies and investors. SRD II applies to asset managers including full scope Alternative Investment Fund Managers that invest in shares which are traded on a regulated market in the EEA as well as ‘comparable’ markets situated outside of the EEA. Firms in scope must develop and publicly disclose an engagement policy, and annually disclose how the engagement policy has been implemented including a general description of voting behaviour; or explain why an engagement policy does not apply.

The Firm currently invests predominantly via CFD’s and as such an engagement policy is not appropriate to the investment strategies currently pursued.

For further information on the Firm’s approach with respect to either the UK Stewardship Code or the SRD II, please contact: investorservices@capeviewcapital.com